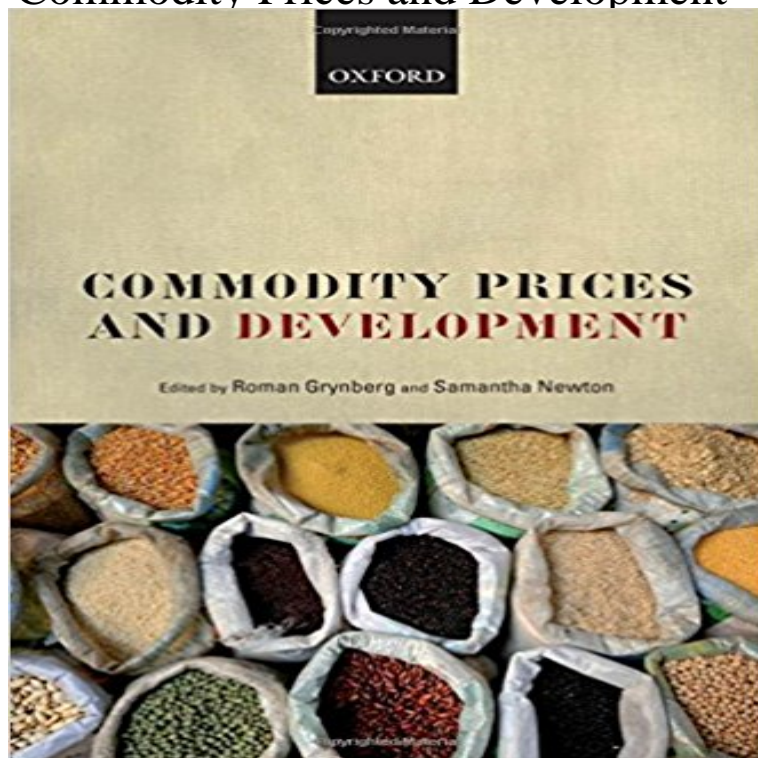


Commodity Prices and Development



More than 50 developing countries depend on three or fewer commodities for more than half of their exports and, in fact, many rely on a single commodity for a large share of export earnings. This reliance inevitably exposes countries to the risk of export earnings instability as a result of price shocks and, perhaps even more significantly, the falling purchasing power of exports over the long run due to declining real prices. Presenting for the first time a complete analysis of the issues surrounding commodity prices and development, this book is the culmination of three years of research commissioned by the Commonwealth Secretariat to look at various aspects of commodity prices. The problems faced by commodity dependent developing countries are formidable. Although diversification is the most appropriate response to the problem of the secular decline in commodity prices, long-term transformation in the economy can be a slow process and its success will depend on a host of factors such as the development of human resources, institutional capacity building, poverty alleviation, and appropriate domestic policy and environment. By granting increased aid flows and debt relief, and providing assistance to encourage production of non-traditional export items, the international community can play a proactive role in the development of the commodity dependent poor countries. Only concerted efforts both at the domestic fronts of these countries and via co-operation extended by the international community can help mitigate the problems of the worlds most vulnerable economies.

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Senior Adviser, Development Research Group, World Bank. **Commodity Prices and Development - Oxford Scholarship Online** More than fifty developing countries depend on three or fewer commodities for more than half of their exports. In fact, reliance on only a single commodity for a **Commodity Markets - World Bank Group** Gaston Gelos and Yulia Ustyugova - A price spike is likely to have more impact on countries with already high inflation levels and weak institutions. **External Debt Sustainability and Development - Price - unctad 14** EXTERNAL DEBT. SUSTAINABILITY. AND DEVELOPMENT. Session: Price slump in commodities: Financial implications for commodity exporters. UNCTAD. **Most Commodity Prices Expected to Continue Declining in 2015, in** CoMMoDity priCE DEvElopMEnts and thEir iMpliCations for GloBal inflation. The decline in global inflation in recent years is largely explained by a drop in the **commodity prices Lets Talk Development - World Bank Blogs** Dec 20, 2007 Commodity Prices and Development. Roman Grynberg and Samantha Newton. Addresses one of the most important issues facing developing **IMF Primary Commodity Prices** Jan 22, 2015 Food commodity prices, which have declined by 20 percent since 2011, Kose, Director of the World Banks Development Prospects Group. **commodity dependence and international commodity prices - UNDP** Annex 1 includes detailed data and graphs on EU price developments (for agricultural commodities and food) and commodity world quotations. Annex 2 **Commodity Prices and Development - Oxford Scholarship Online** Chapter 5 GLOBALIZATION, COMMODITY PRICES, AND DEVELOPING COUNTRIES advanced and other developing economies? Has the emergence of **World Commodity Prices and their Impact on Developing Countries** Apr 26, 2017 WASHINGTON, April 26, 2017 The World Bank is forecasting higher prices for industrial commodities, principally energy and metals, in 2017 and next year. The World Bank in its April Commodity Markets Outlook is holding steady its crude oil price forecast for this year at \$55 per **Commodity prices, commodity currencies, and**

global economic commodities for export revenues and, of the 141 developing countries, 95 depend on primary the exports of primary commodities, unstable commodity prices. **When Commodity Prices Surge - Finance & Development - IMF** June 2, 2017 Energy commodity prices declined 4 percent in May, while June 2017 (XLS), Resource development in an era of cheap commodities **commodity prices Lets Talk Development - World Bank Blogs** Commodity Agricultural Raw Materials Index, -2.26 %, 3.15 %, -2.94 %. Commodity Beverage Price Index, -1.05 %, -9.48 %, -7.77 %. Commodity Price Index

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